(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 16/2011

Date: 18 February 2010
Issuer's shortened name: KOPEX SA

Subject: **Domestic agreements of the Issuer's subsidiary.**
Legal basis: Law on Offer, Art. 56, Par.1 Item 1 – current and cyclic information

Contents of the report:
The Management Board of KOPEX SA with a registered seat in Katowice (the Issuer) informs that today has been aware of signing on 18 February 2011 by Zakład Elektroniki Górniczej ZEG SA with a registered seat in Tychy (the Issuer's indirect subsidiary) and Kompania Węglowa SA based in Katowice four agreements.

The Parties of the first agreement dated 8 February 2011 are ZEG SA – the Contractor and Kompania Węglowa SA – the Orderer.

Subject of the first agreement is supply of spare parts to automation systems for KW SA, Bobrek-Centrum coal mine in 2011.

Net value of the first agreement: PLN 139,887.00

Term of the first agreement: till 31.12.2011

Stipulated penalties (first agreement): The Contractor is obliged to pay the Orderer stipulated penalties amounting to:
- 10% of the net value of the unperformed part of the agreement, in case of renouncing the agreement due to the reasons caused by the Contractor;
- 10% of the contractual net value of the subject of the order, determined each time in the unperformed order, in case of renouncing the order due to the reasons caused by the Contractor.

The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the net contractual value of the subject the order, determined each time in the unperformed order, in case of renouncing the order by the Contractor due to the reasons caused by the Orderer.
If the stipulated penalties do not cover the loses born in fact, the Orderer may claim additional compensation on the Civil Code basis.

The Parties of the second agreement dated 9 February 2011 are ZEG SA – the Contractor and Kompania Węglowa SA – the Orderer.

Subject of the second agreement is supply of spare parts to automation systems for KW SA, Bielszowice coal mine in 2011.

Net value of the second agreement: PLN 114,405.00

Term of the second agreement: till 31.12.2011

Stipulated penalties (second agreement): The Contractor is obliged to pay the Orderer stipulated penalties amounting to:
- 10% of the net value of the unperformed part of the agreement, in case of renouncing the agreement due to the reasons caused by the Contractor;
- 10% of the net contractual value of the subject of the order, determined each time in the unperformed order, in case of renouncing the order due to the reasons caused by the Contractor.

The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the contractual net value of the subject the order, determined each time in the unperformed order, in case of renouncing the order by the Contractor due to the reasons caused by the Orderer.
If the stipulated penalties do not cover the loses born in fact, the Orderer may claim additional compensation on the Civil Code basis.

The Parties of the third agreement dated 10 February 2011 are ZEG SA – the Seller and Kompania Węglowa SA – the Buyer.

Subject of the third agreement is supply of relays as well as electrical and electronic securities for KW SA, Centrum Wydobywcze Wschód, Knurów-Szczygłowice coal mine in 2011.

Net value of the third agreement: PLN 128,578.00

Term of the third agreement: till 31.12.2011

Stipulated penalties (third agreement): The Seller is obliged to pay the Buyer stipulated penalties amounting to:
- 10% of the net value of the unperformed part of the agreement, in case of renouncing the agreement by the Buyer due to the reasons caused by the Seller;
- 10% of the contractual net value of the goods, determined each time in the unperformed order, in case of renouncing the order by the Buyer due to the reasons caused by the Seller.

The Buyer is obliged to pay the Seller stipulated penalties amounting to:
- 10% of the net value of the unperformed part of the agreement, in case of renouncing the agreement by the Seller due to the reasons caused by the Buyer;
- 10% of the contractual net value of the goods determined each time in the unperformed order, in case of renouncing the order by the Seller due to the reasons caused by the Buyer.

Regardless of the stipulated penalties the Parties retain the right to claim on general legal basis up to the value of the losses borne in fact.

The Parties of the fourth agreement dated 2 February 2011 are ZEG SA – the Contractor and Kompania Węglowa SA – the Orderer.

Subject of the fourth agreement is supply of spare parts to automation systems for KW SA, ZG Piekary in 2011.

Net value of the fourth agreement: PLN 105,626.00

Term of the fourth agreement: till 31.12.2011

Stipulated penalties (fourth agreement): The Contractor is obliged to pay the Orderer stipulated penalties amounting to:

- 10% of the net value of the unperformed part of the agreement, in case of renouncing the agreement due to the reasons caused by that Contractor;
- 10% of the contractual net value of the subject of the order determined each time in the unperformed order, in case of renouncing the order due to the reasons caused by the Contractor.

The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the contractual net value of the subject the order determined each time in the unperformed order, in case of renouncing the order by the Contractor due to the reasons caused by the Orderer.
If the stipulated penalties do not cover the loses born in fact, the Orderer may claim additional compensation on the Civil Code basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,341,371 thou PLN, in compliance with data included in the published report for the third quart of 2010) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (…). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 174.578 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB 15/2011 dated 15.02.2011. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report RB 66/2010 dated 2.08.2010 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (…).
Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami).*