

(Translation from the Polish language)

FINANCIAL SUPERVISORY COMMISSION

Current report No 149/2012

Date: 21 December 2012

Issuer's shortened name: KOPEX SA

Subject: **Significant agreement of the Issuer's subsidiary Kopex Electric Systems SA with Kompania Węglowa SA**

Legal basis: Law on Offer, Art. 56, Par.1 Item 2 – current and cyclic information

Contents of the report:

The Management Board of KOPEX SA with its registered seat in Katowice (the Issuer) informs that today has been aware of receiving by Kopex Electric Systems SA with its registered seat in Tychy (the Issuer's indirect subsidiary) a significant agreement signed with Kompania Węglowa SA based in Katowice.

The Parties of the aforementioned agreement dated 10.12.2012 are: Kopex Electric Systems SA – Contractor and Kompania Węglowa SA – Orderer.

The subject of the agreement is „After-sales service assistance of circuit breakers and starters produced by Elgór+Hansen for branches of Kompania Węglowa SA within 2013.”

Value of the agreement: PLN 761,864.00 + VAT

Term of the agreement: from 1.01.2013 to 31.12.2013

Stipulated penalties:

The Contractor is obliged to pay the Orderer stipulated penalties amounting to 10% of the net value of service in case of renouncing the service specified in the service call by the Contractor due to the reasons caused by the Contractor.

The Orderer is obliged to pay the Contractor stipulated penalties amounting to 10% of the net value of service in case of renouncing the service specified in the service call by the Orderer due to the reasons caused by the Orderer.

Regardless of the stipulated penalties the Parties retain the right to claim additional compensation on the general basis.

The criterion of recognising an agreement as a significant one is exceeding by it of 10% of bounds pertaining to the Issuer's equity capital (the Issuer's equity capital amounts to 1,350,333 thou PLN, in compliance with data included in the published report for the third quarter of 2012) and fulfillment of the criteria set forth in Par.2 Cl.1 Item 44) and Par.2 Cl.2 of Regulation of the Minister of Finance dated 19 February 2009 on current and periodic information (...). In the past 12 months the Issuer's subsidiaries signed with this customer and its subsidiaries agreements amounting altogether to 261,322 thou PLN (including this one). The Issuer informed about the last agreement with this customer in the current report RB147/2012 dated 20.12.2012. The highest value agreement from among all the agreements signed in the past 12 months is the agreement the Issuer informed about in the current report

RB 5/2012 dated 12.01.2012 that also includes information relating to the highest value agreement set forth in Cl.9 Items from 1) to 7) of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information (...).

Legal basis for publishing: Cl.5 Par.1 Item 3 in relation with Cl.2 Par.2 and Cl.9 of the Minister of Finance Regulation dated 19 February 2009 on current and periodic information transmitted by issuers of shares and conditions of recognizing as equivalent the information required by legal regulations of a country that is not a member country (*Dz.U. z 2009, Nr 33 poz.259 ze zmianami*).